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Colorado is your backyard - and ours. That's why you can trust your investment to our 50+ years of local expertise and experience.





Monthly Indicators



January 2020

New Listings were down 16.1 percent for single family homes but increased 3.4 percent for townhouse-condo properties. Pending Sales landed at 227 for single family homes and 75 for townhouse-condo properties.

The Median Sales Price was up 1.9 percent to \$422,500 for single family homes but decreased 0.8 percent to \$274,750 for townhouse-condo properties. Days on Market increased 20.3 percent for single family homes and 52.3 percent for townhouse-condo properties.

We start off the year with continued low interest rates, low unemployment, and rising rents nationally. These factors should encourage healthy buyer demand and sets us up for a strong start to the 2020 housing market and a lot of optimism for the coming spring market.

Activity Snapshot

+ 11.9% + 20.3% + 1.9%

One-Year Change in One-Year Change in Single Family Single Family Sold Listings Days On Market Median Sales Price

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Activity Overview





Key Metrics	Historical Sparkbars		1-2019	1-2020	Percent Change	YTD-2019	YTD-2020	Percent Change
New Listings	1-2017 1-2018 1-2019	1-2020	279	234	- 16.1%	279	234	- 16.1%
Pending Sales	1-2017 1-2018 1-2019	1-2020	188	227	+ 20.7%	188	227	+ 20.7%
Under Contract	Not enough historical data for chart	1-2020	: 17	## #\$\$, 		<u></u>	: 177 5
Sold Listings	1-2017 1-2018 1-2019	1,2020	118	132	+ 11.9%	118	132	+ 11.9%
Median Sales Price	1-2017 1-2018 1-2019	1-2020	\$414,500	\$422,500	+ 1.9%	\$414,500	\$422,500	+ 1.9%
Avg. Sales Price	1-2017 1-2018 1-2019	1-2020	\$447,888	\$477,904	+ 6.7%	\$447,888	\$477,904	+ 6.7%
Pct. of List Price Received	1-2017 1-2018 1-2019	1-2020	98.7%	98.9%	+ 0.2%	98.7%	98.9%	+ 0.2%
Days on Market	1-2017 1-2018 1-2019	1-2020	79	95	+ 20.3%	79	95	+ 20.3%
Affordability Index	1-2017 1-2018 1-2019	1-2020	82	89	+ 8.5%	82	89	+ 8.5%
Active Listings	1-2017 1-2018 1-2019	1-2020	422	381	- 9.7%			
Months Supply	1-2017 1-2018 1-2019	1-2020	1.7	1.6	- 5.9%	-	2	:==:

Townhouse-Condo Activity Overview



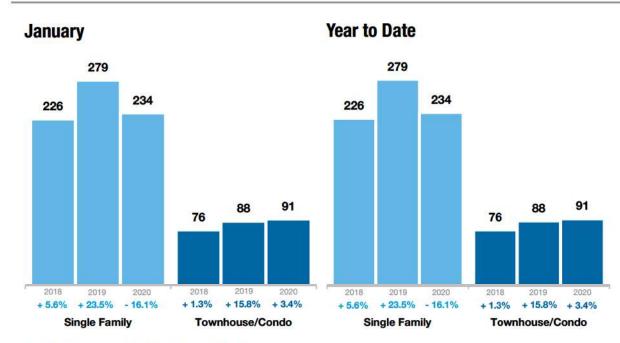


Key Metrics	Historical Sparkbars	1-2019	1-2020	Percent Change	YTD-2019	YTD-2020	Percent Change
New Listings	1-2017 1-2018 1-2019 1-2020	88	91	+ 3.4%	88	91	+ 3.4%
Pending Sales	1-2017 1-2018 1-2019 1-2020	59	75	+ 27.1%	59	75	+ 27.1%
Under Contract	Not enough historical data for chart	\ 		si na.		<u></u>	् चन ः
Sold Listings	1-2017 1-2018 1-2019 1-2020	44	56	+ 27.3%	44	56	+ 27.3%
Median Sales Price	1-2017 1-2018 1-2019 1-2020	\$277,000	\$274,750	- 0.8%	\$277,000	\$274,750	- 0.8%
Avg. Sales Price	1-2017 1-2018 1-2019 1-2020	\$295,785	\$326,776	+ 10.5%	\$295,785	\$326,776	+ 10.5%
Pct. of List Price Received	1-2017 1-2018 1-2019 1-2020	98.6%	98.8%	+ 0.2%	98.6%	98.8%	+ 0.2%
Days on Market	1-2017 1-2018 1-2019 1-2020	111	169	+ 52.3%	111	169	+ 52.3%
Affordability Index	1-2017 1-2018 1-2019 1-2020	123	137	+ 11.4%	123	137	+ 11.4%
Active Listings	1-2017 1-2018 1-2019 1-2020	151	151	0.0%			
Months Supply	1-2017 1-2018 1-2019 1-2020	2.1	2.1	0.0%		2	£ == 3

New Listings

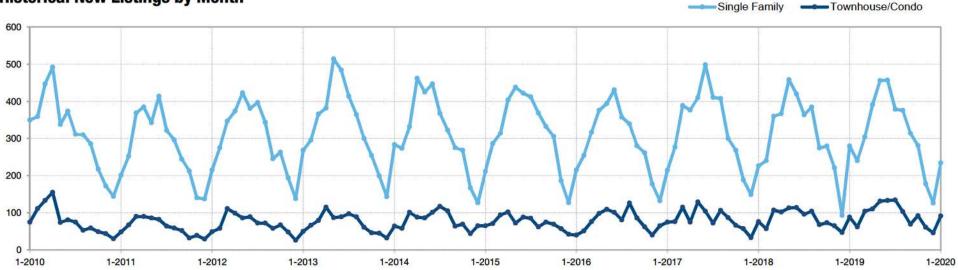
A count of the properties that have been newly listed on the market in a given month.





New Listings	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	240	0.0%	62	+8.8%
Mar-2019	304	-15.6%	104	-2.8%
Apr-2019	391	+6.5%	110	+7.8%
May-2019	456	-0.4%	131	+15.9%
Jun-2019	457	+8.8%	133	+16.7%
Jul-2019	379	+4.1%	134	+39.6%
Aug-2019	376	-2.3%	103	-1.0%
Sep-2019	314	+14.6%	69	+1.5%
Oct-2019	281	+0.7%	92	+26.0%
Nov-2019	178	-19.5%	61	-6.2%
Dec-2019	126	+35.5%	46	-2.1%
Jan-2020	234	-16.1%	91	+3.4%
12-Month Avg	311	-0.1%	95	+9.9%

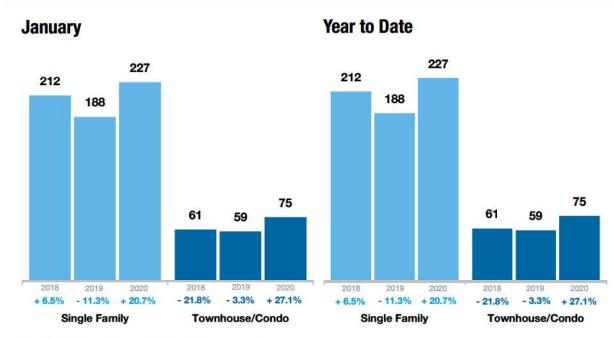
Historical New Listings by Month



Pending Sales

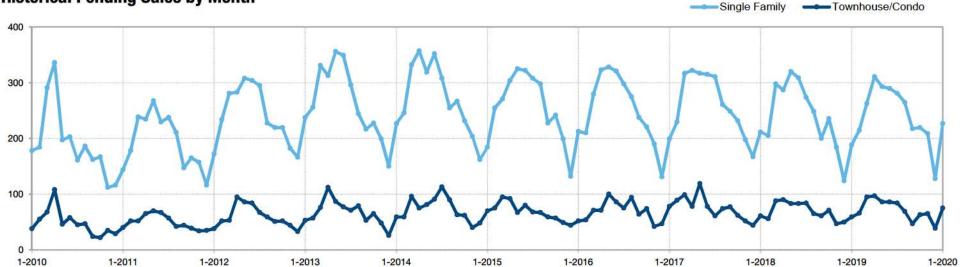
A count of the properties on which offers have been accepted in a given month.





Pending Sales	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	215	+4.9%	66	+17.9%
Mar-2019	263	-11.7%	95	+8.0%
Apr-2019	311	+8.4%	97	+7.8%
May-2019	293	-8.4%	86	+3.6%
Jun-2019	290	-6.1%	86	+3.6%
Jul-2019	281	+2.6%	84	0.0%
Aug-2019	265	+6.4%	69	+6.2%
Sep-2019	218	+9.0%	47	-23.0%
Oct-2019	220	-6.8%	63	-11.3%
Nov-2019	209	+13.6%	65	+38.3%
Dec-2019	128	+3.2%	39	-22.0%
Jan-2020	227	+20.7%	75	+27.1%
12-Month Avg	243	+1.6%	73	+4.2%

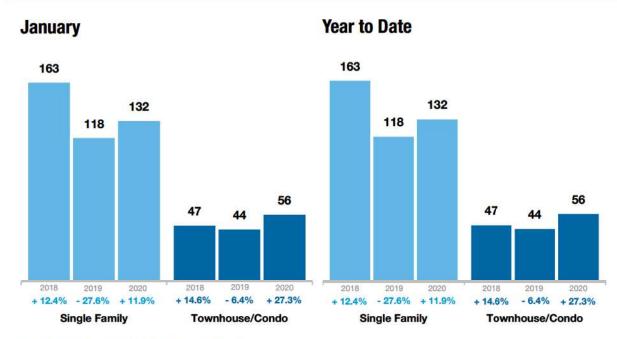
Historical Pending Sales by Month



Sold Listings

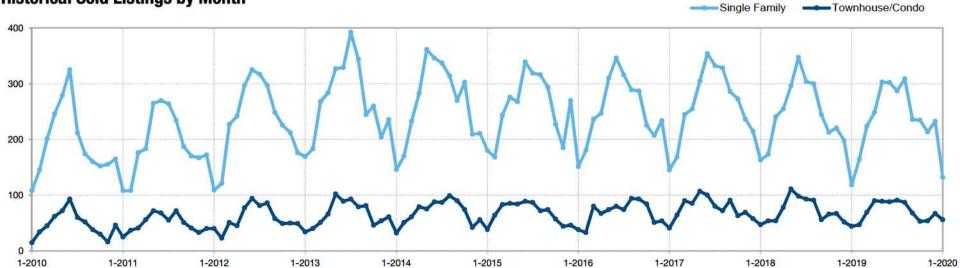
A count of the actual sales that closed in a given month.





Sold Listings	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	164	-5.2%	47	-13.0%
Mar-2019	224	-7.1%	69	+27.8%
Apr-2019	249	-2.4%	90	+15.4%
May-2019	303	+2.4%	89	-19.8%
Jun-2019	302	-13.0%	88	-10.2%
Jul-2019	287	-5.6%	91	-2.2%
Aug-2019	309	+3.0%	87	-4.4%
Sep-2019	236	-3.7%	68	+21.4%
Oct-2019	235	+10.3%	53	-19.7%
Nov-2019	214	-3.2%	54	-19.4%
Dec-2019	233	+17.7%	67	+28.8%
Jan-2020	132	+11.9%	56	+27.3%
12-Month Ava	241	-0.8%	72	-0.6%

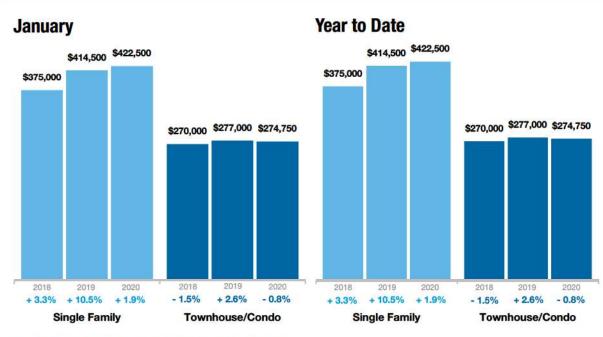
Historical Sold Listings by Month



Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

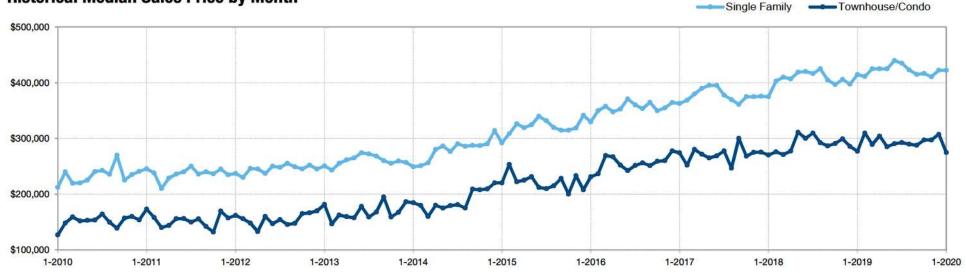




Median Sales Price	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	\$411,250	+2.0%	\$310,000	+12.4%
Mar-2019	\$425,000	+3.7%	\$289,000	+6.6%
Apr-2019	\$425,000	+4.4%	\$304,613	+9.9%
May-2019	\$425,000	+1.4%	\$285,000	-8.5%
Jun-2019	\$439,500	+4.6%	\$290,314	-3.2%
Jul-2019	\$435,000	+4.5%	\$292,500	-5.6%
Aug-2019	\$423,000	-0.5%	\$289,500	-0.9%
Sep-2019	\$415,000	+2.5%	\$287,500	+0.3%
Oct-2019	\$416,687	+5.0%	\$297,000	+2.2%
Nov-2019	\$410,650	+1.1%	\$297,000	-0.7%
Dec-2019	\$422,500	+6.3%	\$307,500	+7.7%
Jan-2020	\$422,500	+1.9%	\$274,750	-0.8%
12-Month Avg*	\$424,925	+3.6%	\$292,500	-0.2%

^{*} Median Sales Price for all properties from February 2019 through January 2020. This is not the average of the individual figures above.

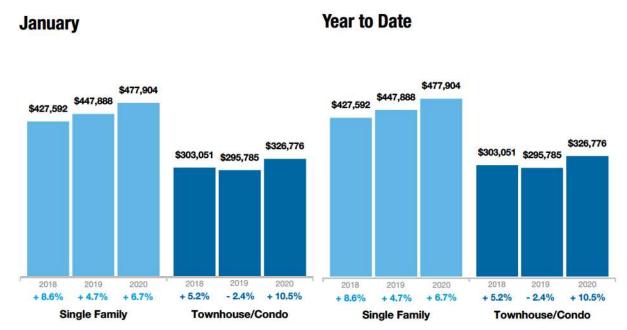
Historical Median Sales Price by Month



Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month,

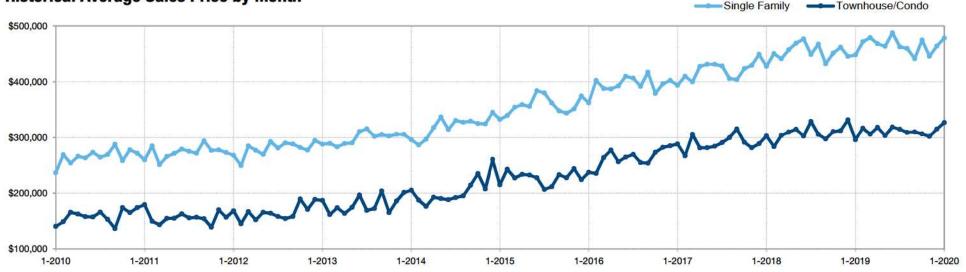




Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	\$471,399	+4.7%	\$316,914	+11.8%
Mar-2019	\$478,978	+8.6%	\$305,863	+0.6%
Apr-2019	\$467,890	+2.4%	\$318,276	+2.8%
May-2019	\$463,380	-1.2%	\$303,377	-3.7%
Jun-2019	\$487,558	+2.3%	\$318,911	+5.5%
Jul-2019	\$462,630	+3.1%	\$314,797	-4.3%
Aug-2019	\$459,292	-1.7%	\$309,001	+1.1%
Sep-2019	\$441,356	+2.1%	\$309,908	+4.3%
Oct-2019	\$474,439	+5.2%	\$306,536	-1.3%
Nov-2019	\$445,462	-3.5%	\$301,862	-3.3%
Dec-2019	\$463,553	+4.1%	\$315,142	-5.0%
Jan-2020	\$477,904	+6.7%	\$326,776	+10.5%
12-Month Avg*	\$465,909	+2.2%	\$312,309	+1.0%

^{*} Avg. Sales Price for all properties from February 2019 through January 2020. This is not the average of the individual figures above.

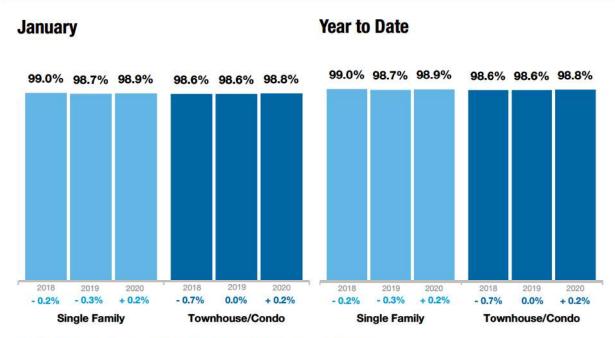
Historical Average Sales Price by Month



Percent of List Price Received



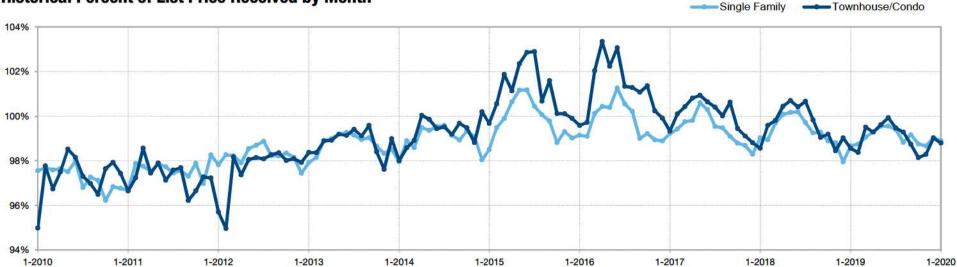
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	98.7%	-0.2%	98.4%	-1.2%
Mar-2019	99.1%	-0.6%	99.5%	-0.3%
Apr-2019	99.3%	-0.8%	99.3%	-1.1%
May-2019	99.6%	-0.6%	99.6%	-1.1%
Jun-2019	99.6%	-0.6%	99.9%	-0.5%
Jul-2019	99.4%	-0.3%	99.5%	-1.2%
Aug-2019	98.8%	-0.4%	99.3%	-0.5%
Sep-2019	99.2%	-0.1%	98.7%	-0.3%
Oct-2019	98.7%	-0.2%	98.1%	-1.1%
Nov-2019	98.7%	-0.1%	98.3%	-0.1%
Dec-2019	99.0%	+1.1%	99.0%	0.0%
Jan-2020	98.9%	+0.2%	98.8%	+0.2%
12-Month Avg*	99.4%	-0.3%	99.8%	-0.7%

^{*} Pct. of List Price Received for all properties from February 2019 through January 2020. This is not the average of the Individual figures above.

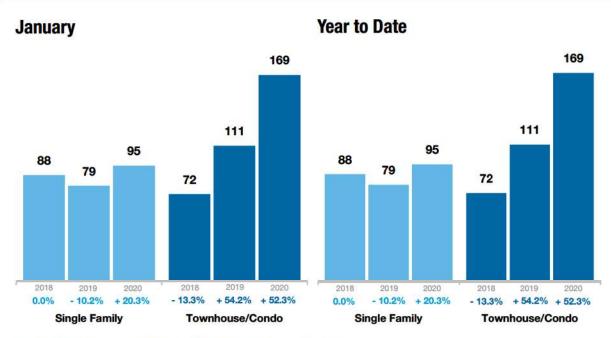
Historical Percent of List Price Received by Month



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

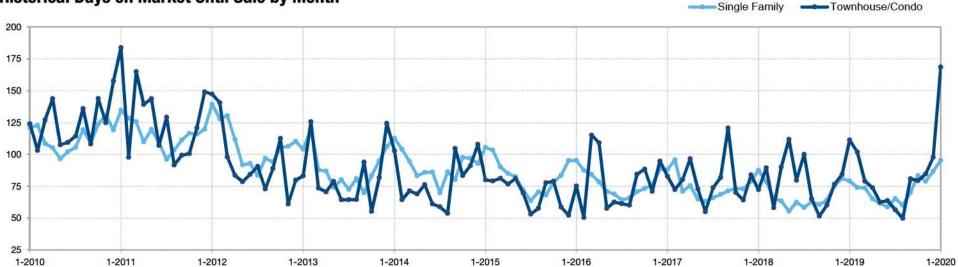




Days on Market	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	74	-5.1%	102	+14.6%
Mar-2019	74	+13.8%	79	+36.2%
Apr-2019	65	+3.2%	74	-17.8%
May-2019	61	+10.9%	62	-44.6%
Jun-2019	59	-4.8%	64	-20.0%
Jul-2019	65	+12.1%	56	-44.0%
Aug-2019	60	-4.8%	50	-23.1%
Sep-2019	70	+14.8%	81	+55.8%
Oct-2019	83	+29.7%	79	+31.7%
Nov-2019	79	+5.3%	85	+11.8%
Dec-2019	87	+7.4%	98	+16.7%
Jan-2020	95	+20.3%	169	+52.3%
12-Month Avg	71	+8.0%	79	-4.8%

^{*} Days on Market for all properties from February 2019 through January 2020. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



Housing Affordability Index

1-2010

1-2011

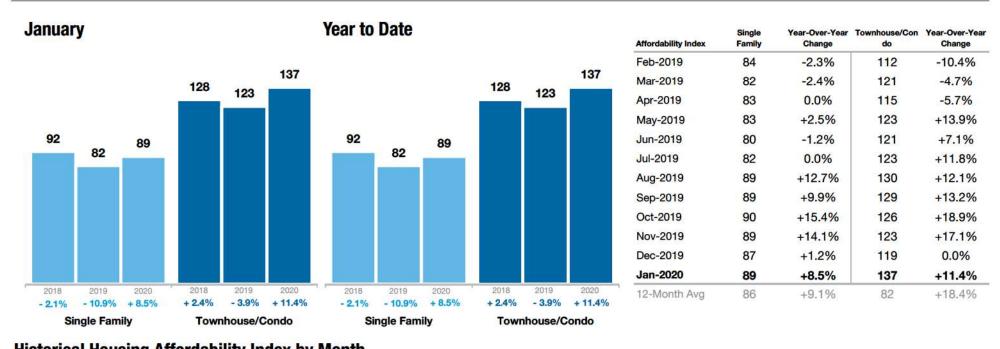
1-2012

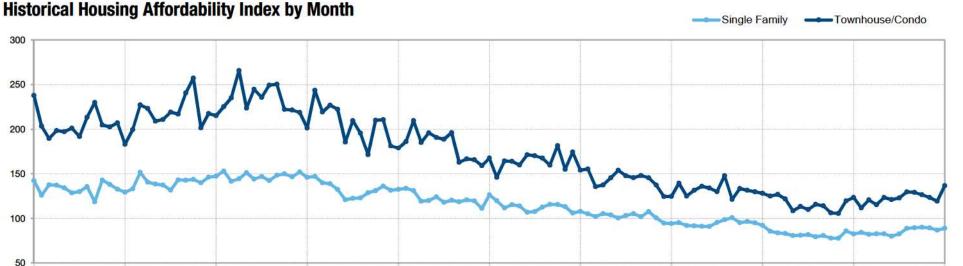
1-2013

1-2014



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability,





1-2015

1-2016

1-2017

1-2019

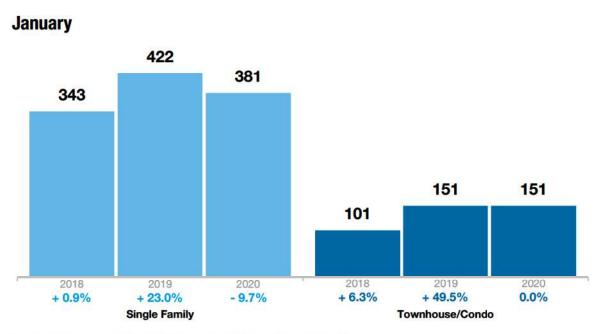
1-2018

1-2020

Inventory of Active Listings

The number of properties available for sale in active status at the end of a given month.

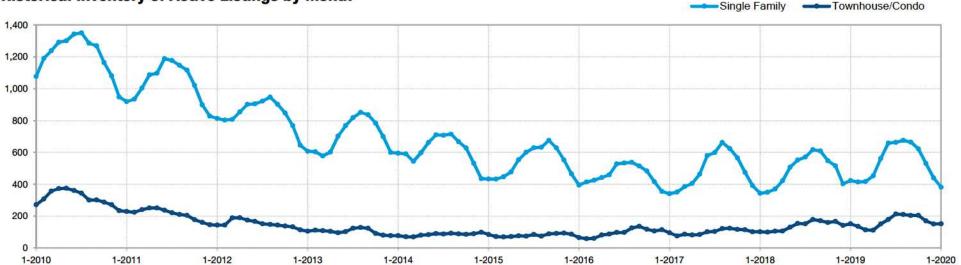




Active Listings	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	413	+18.3%	135	+36.4%
Mar-2019	416	+12.7%	113	+7.6%
Apr-2019	453	+7.6%	111	+4.7%
May-2019	561	+10.7%	150	+15.4%
Jun-2019	657	+19.2%	179	+17.0%
Jul-2019	662	+16.1%	213	+41.1%
Aug-2019	674	+9.4%	210	+17.3%
Sep-2019	663	+9.0%	204	+20.0%
Oct-2019	621	+13.5%	205	+28.9%
Nov-2019	530	+2.9%	169	+1.8%
Dec-2019	440	+9.5%	150	+6.4%
Jan-2020	381	-9.7%	151	0.0%
12-Month Avg*	539	+10.1%	166	+16.4%

^{*} Active Listings for all properties from February 2019 through January 2020. This is not the average of the individual figures above.

Historical Inventory of Active Listings by Month

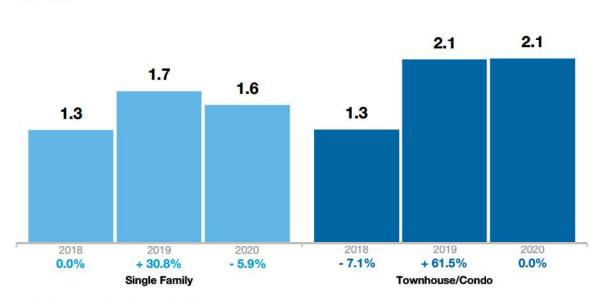


Months Supply of Inventory





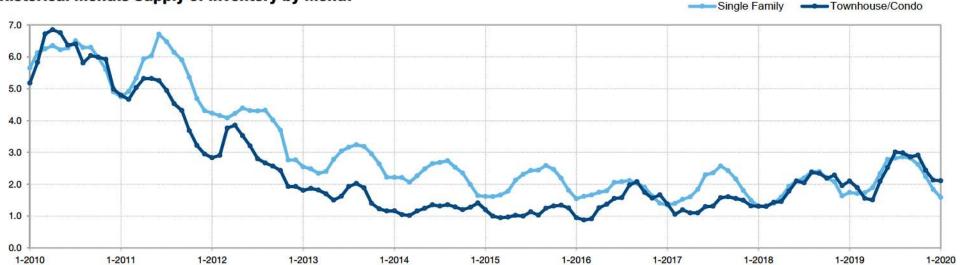




Months Supply	Single Family	Year-Over-Year Change	Townhouse/Con do	Year-Over-Year Change
Feb-2019	1.7	+30.8%	1.9	+46.2%
Mar-2019	1.7	+21.4%	1.6	+14.3%
Apr-2019	1.9	+18.8%	1.5	0.0%
May-2019	2.3	+21.1%	2.1	+16.7%
Jun-2019	2.8	+33.3%	2.5	+19.0%
Jul-2019	2.8	+27.3%	3.0	+50.0%
Aug-2019	2.9	+20.8%	3.0	+25.0%
Sep-2019	2.8	+16.7%	2.9	+26.1%
Oct-2019	2.6	+18.2%	2.9	+31.8%
Nov-2019	2.2	+4.8%	2.4	+4.3%
Dec-2019	1.8	+12.5%	2.1	+5.0%
Jan-2020	1.6	-5.9%	2.1	0.0%
12-Month Avg*	2.3	+18.4%	2.3	+20.0%

^{*} Months Supply for all properties from February 2019 through January 2020. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

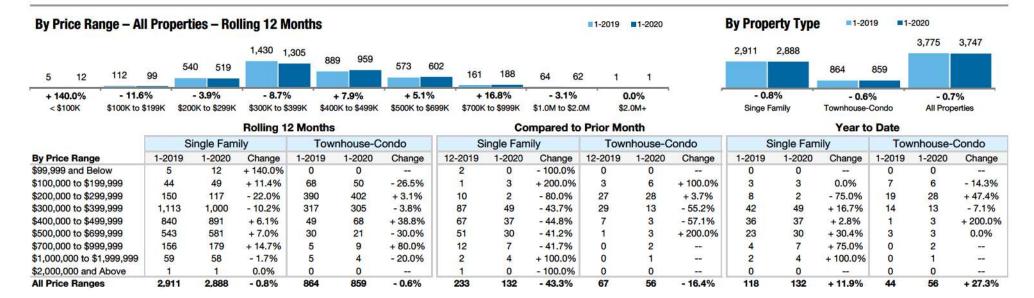


Key Metrics	Historical Sparkbars	1-2019	1-2020	Percent Change	YTD-2019	YTD-2020	Percent Change
New Listings	1-2017 1-2018 1-2019 1-2020	367	325	- 11.4%	367	325	- 11.4%
Pending Sales	1-2017 1-2018 1-2019 1-2020	247	302	+ 22.3%	59	75	+ 27.1%
Under Contract	Not enough historical data for chart	JAT.	••	0 7.7.	. .	ш.	LATE:
Sold Listings	1-2017 1-2018 1-2019 1-2020	162	188	+ 16.0%	162	188	+ 16.0%
Median Sales Price	1-2017 1-2018 1-2019 1-2020	\$374,250	\$392,500	+ 4.9%	\$374,250	\$392,500	+ 4.9%
Avg. Sales Price	1-2017 1-2018 1-2019 1-2020	\$406,576	\$432,887	+ 6.5%	\$406,576	\$432,887	+ 6.5%
Pct. of List Price Received	1-2017 1-2018 1-2019 1-2020	98.6%	98.9%	+ 0.3%	98.6%	98.9%	+ 0.3%
Days on Market	1-2017 1-2018 1-2019 1-2020	88	117	+ 33.0%	88	117	+ 33.0%
Affordability Index	1-2017 1-2018 1-2019 1-2020	91	96	+ 4.8%	91	96	+ 4.8%
Active Listings	1-2017 1-2018 1-2019 1-2020	573	532	- 7.2%			-
Months Supply	1-2017 1-2018 1-2019 1-2020	1.8	1.7	- 6.5%		2	

Sold Listings

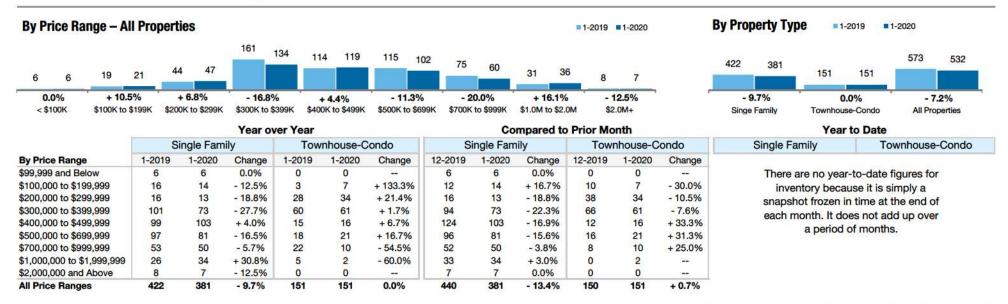
Actual sales that have closed in a given guarter.





Inventory of Active Listings

A measure of the number of homes available for sale at a given time



Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30).
Pending Sales	A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Under Contract Activity	A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.

A Research Tool Provided by the Colorado Association of REALTORS®



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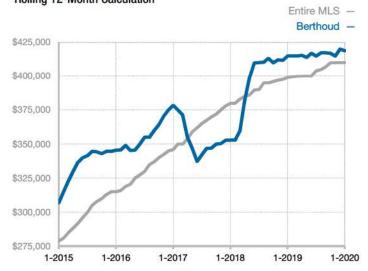
Single Family Key Metrics		January Y			Year to Date	
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	46	62	+ 34.8%	46	62	+ 34.8%
Closed Sales	23	14	- 39.1%	23	14	- 39.1%
Median Sales Price*	\$439,973	\$423,450	- 3.8%	\$439,973	\$423,450	- 3.8%
Average Sales Price*	\$503,542	\$473,738	- 5.9%	\$503,542	\$473,738	- 5.9%
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	107	70	- 34.6%	107	70	- 34.6%
Inventory of Homes for Sale	126	98	- 22.2%			
Months Supply of Inventory	4.5	2.8	- 37.8%			:

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

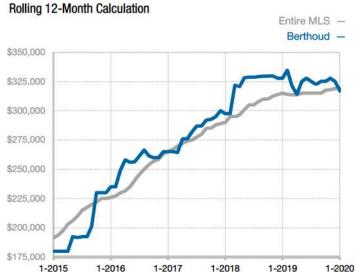
Townhouse/Condo		January		Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	3	19	+ 533.3%	3	19	+ 533.3%
Closed Sales	0	5		0	-5	
Median Sales Price*	\$0	\$276,000	: :	\$0	\$276,000	: 1.1
Average Sales Price*	\$0	\$283,180	-	\$0	\$283,180	
Percent of List Price Received*	0.0%	100.2%		0.0%	100.2%	
Days on Market Until Sale	0	59	(0	59	: ==
Inventory of Homes for Sale	8	19	+ 137.5%	: :		
Months Supply of Inventory	3.3	5.7	+ 72.7%			

^{*} Does not account for sellier concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo



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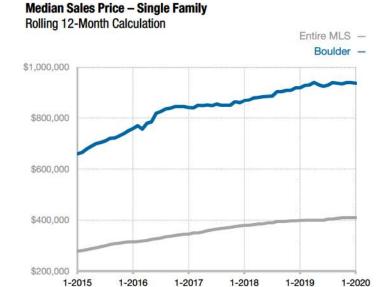
Boulder

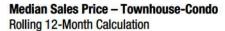
Single Family Key Metrics		January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	98	99	+ 1.0%	98	99	+ 1.0%	
Closed Sales	37	42	+ 13.5%	37	42	+ 13.5%	
Median Sales Price*	\$1,080,000	\$925,000	- 14.4%	\$1,080,000	\$925,000	- 14.4%	
Average Sales Price*	\$1,279,508	\$1,230,736	- 3.8%	\$1,279,508	\$1,230,736	- 3.8%	
Percent of List Price Received*	96.4%	95.3%	- 1.1%	96.4%	95.3%	- 1.1%	
Days on Market Until Sale	85	108	+ 27.1%	85	108	+ 27.1%	
Inventory of Homes for Sale	158	157	- 0.6%				
Months Supply of Inventory	2.1	2.0	- 4.8%			:	

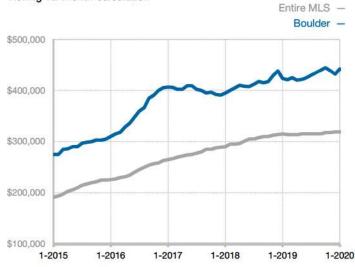
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	73	92	+ 26.0%	73	92	+ 26.0%
Closed Sales	30	43	+ 43.3%	30	43	+ 43.3%
Median Sales Price*	\$366,500	\$550,000	+ 50.1%	\$366,500	\$550,000	+ 50.1%
Average Sales Price*	\$388,711	\$678,170	+ 74.5%	\$388,711	\$678,170	+ 74.5%
Percent of List Price Received*	99.0%	98.0%	- 1.0%	99.0%	98.0%	- 1.0%
Days on Market Until Sale	70	110	+ 57.1%	70	110	+ 57.1%
Inventory of Homes for Sale	131	114	- 13.0%			:==
Months Supply of Inventory	2.3	2.1	- 8.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







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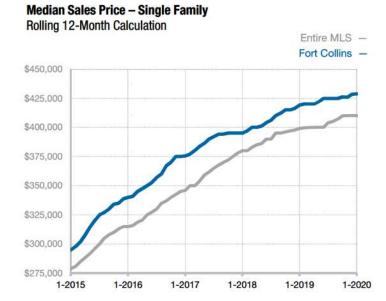
Fort Collins

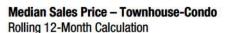
Single Family		January		Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	194	167	- 13.9%	194	167	- 13.9%
Closed Sales	90	95	+ 5.6%	90	95	+ 5.6%
Median Sales Price*	\$422,500	\$430,000	+ 1.8%	\$422,500	\$430,000	+ 1.8%
Average Sales Price*	\$458,269	\$475,064	+ 3.7%	\$458,269	\$475,064	+ 3.7%
Percent of List Price Received*	98.3%	98.7%	+ 0.4%	98.3%	98.7%	+ 0.4%
Days on Market Until Sale	76	82	+ 7.9%	76	82	+ 7.9%
Inventory of Homes for Sale	259	214	- 17.4%	122	: :	
Months Supply of Inventory	1.4	1.2	- 14.3%	. -		:

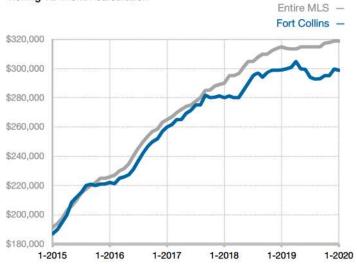
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics		January Year to			Year to Dat	Date	
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	72	77	+ 6.9%	72	77	+ 6.9%	
Closed Sales	42	51	+ 21.4%	42	51	+ 21.4%	
Median Sales Price*	\$277,000	\$276,000	- 0.4%	\$277,000	\$276,000	- 0.4%	
Average Sales Price*	\$297,034	\$330,284	+ 11.2%	\$297,034	\$330,284	+ 11.2%	
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	98.6%	98.9%	+ 0.3%	
Days on Market Until Sale	107	169	+ 57.9%	107	169	+ 57.9%	
Inventory of Homes for Sale	128	113	- 11.7%			:==	
Months Supply of Inventory	1.9	1.8	- 5.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







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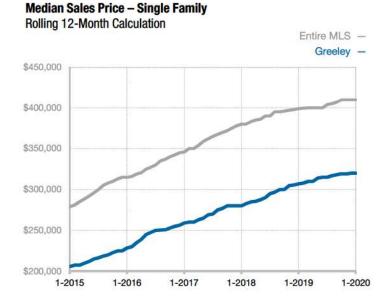
Greeley

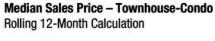
Single Family Key Metrics		January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	166	121	- 27.1%	166	121	- 27.1%	
Closed Sales	72	80	+ 11.1%	72	80	+ 11.1%	
Median Sales Price*	\$295,000	\$312,500	+ 5.9%	\$295,000	\$312,500	+ 5.9%	
Average Sales Price*	\$316,592	\$335,898	+ 6.1%	\$316,592	\$335,898	+ 6.1%	
Percent of List Price Received*	99.5%	98.7%	- 0.8%	99.5%	98.7%	- 0.8%	
Days on Market Until Sale	61	63	+ 3.3%	61	63	+ 3.3%	
Inventory of Homes for Sale	175	122	- 30.3%				
Months Supply of Inventory	1.4	0.9	- 35.7%			1777	

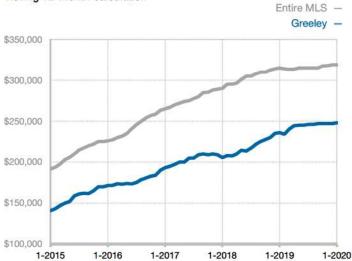
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		January		Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	38	23	- 39.5%	38	23	- 39.5%
Closed Sales	19	14	- 26.3%	19	14	- 26.3%
Median Sales Price*	\$230,000	\$238,500	+ 3.7%	\$230,000	\$238,500	+ 3.7%
Average Sales Price*	\$241,205	\$239,571	- 0.7%	\$241,205	\$239,571	- 0.7%
Percent of List Price Received*	99.2%	99.8%	+ 0.6%	99.2%	99.8%	+ 0.6%
Days on Market Until Sale	48	79	+ 64.6%	48	79	+ 64.6%
Inventory of Homes for Sale	29	15	- 48.3%	: :		: ==
Months Supply of Inventory	1.3	0.6	- 53.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







Local Market Update for January 2020A Research Tool Provided by the Colorado Association of REALTORS®



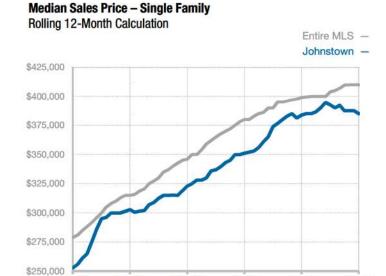
Johnstown

Single Family		January Year to Da			Year to Date	te	
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	46	43	- 6.5%	46	43	- 6.5%	
Closed Sales	18	18	0.0%	18	18	0.0%	
Median Sales Price*	\$432,495	\$378,000	- 12.6%	\$432,495	\$378,000	- 12.6%	
Average Sales Price*	\$409,543	\$380,455	- 7.1%	\$409,543	\$380,455	- 7.1%	
Percent of List Price Received*	99.6%	99.3%	- 0.3%	99.6%	99.3%	- 0.3%	
Days on Market Until Sale	138	83	- 39.9%	138	83	- 39.9%	
Inventory of Homes for Sale	76	53	- 30.3%	122	; :		
Months Supply of Inventory	2.1	1.6	- 23.8%			: 	

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		January	11	Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	0	5		0	5	:
Closed Sales	0	0	()	0	0	:
Median Sales Price*	\$0	\$0	(.	\$0	\$0	: ==
Average Sales Price*	\$0	\$0	1122	\$0	\$0	5 <u>200</u>
Percent of List Price Received*	0.0%	0.0%	\; == :	0.0%	0.0%	
Days on Market Until Sale	0	0		0	0	:
Inventory of Homes for Sale	2	4	+ 100.0%	:==:		:==
Months Supply of Inventory	0.9	2.4	+ 166.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2017

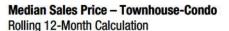
1-2018

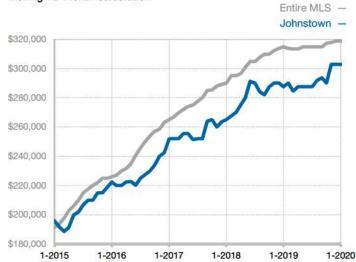
1-2019

1-2020

1-2015

1-2016





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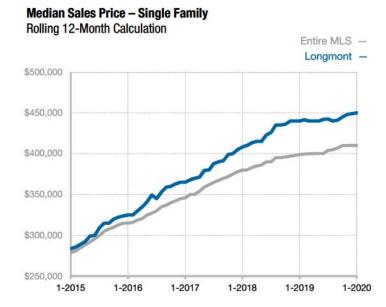
Longmont

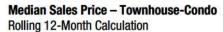
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	127	111	- 12.6%	127	111	- 12.6%
Closed Sales	61	74	+ 21.3%	61	74	+ 21.3%
Median Sales Price*	\$435,000	\$475,000	+ 9.2%	\$435,000	\$475,000	+ 9.2%
Average Sales Price*	\$480,587	\$541,878	+ 12.8%	\$480,587	\$541,878	+ 12.8%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	69	88	+ 27.5%	69	88	+ 27.5%
Inventory of Homes for Sale	209	171	- 18.2%			
Months Supply of Inventory	1.9	1.5	- 21.1%	. 		:

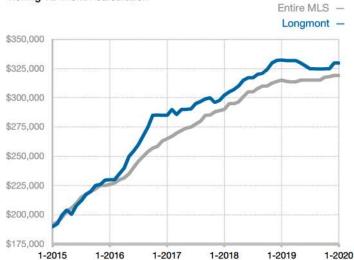
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	29	37	+ 27.6%	29	37	+ 27.6%	
Closed Sales	16	21	+ 31.3%	16	21	+ 31.3%	
Median Sales Price*	\$331,973	\$325,000	- 2.1%	\$331,973	\$325,000	- 2.1%	
Average Sales Price*	\$330,837	\$330,468	- 0.1%	\$330,837	\$330,468	- 0.1%	
Percent of List Price Received*	99.9%	98.4%	- 1.5%	99.9%	98.4%	- 1.5%	
Days on Market Until Sale	53	57	+ 7.5%	53	57	+ 7.5%	
Inventory of Homes for Sale	59	35	- 40.7%	::		175	
Months Supply of Inventory	2.1	1.1	- 47.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







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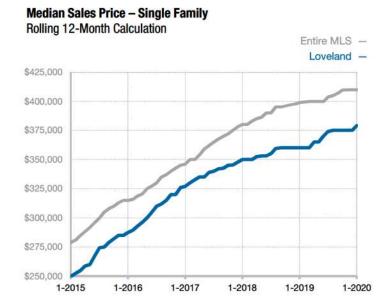
Loveland

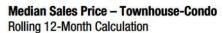
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	110	135	+ 22.7%	110	135	+ 22.7%
Closed Sales	70	79	+ 12.9%	70	79	+ 12.9%
Median Sales Price*	\$350,000	\$379,000	+ 8.3%	\$350,000	\$379,000	+ 8.3%
Average Sales Price*	\$413,610	\$460,998	+ 11.5%	\$413,610	\$460,998	+ 11.5%
Percent of List Price Received*	98.8%	98.1%	- 0.7%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	66	70	+ 6.1%	66	70	+ 6.1%
Inventory of Homes for Sale	150	153	+ 2.0%			
Months Supply of Inventory	1.3	1.3	0.0%	5 5		:

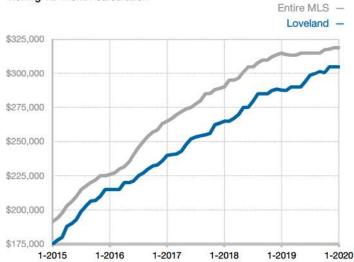
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics		January		Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	38	20	- 47.4%	38	20	- 47.4%	
Closed Sales	7	15	+ 114.3%	7	15	+ 114.3%	
Median Sales Price*	\$277,000	\$300,000	+ 8.3%	\$277,000	\$300,000	+ 8.3%	
Average Sales Price*	\$294,297	\$324,484	+ 10.3%	\$294,297	\$324,484	+ 10.3%	
Percent of List Price Received*	99.0%	98.9%	- 0.1%	99.0%	98.9%	- 0.1%	
Days on Market Until Sale	124	117	- 5.6%	124	117	- 5.6%	
Inventory of Homes for Sale	72	57	- 20.8%		: :		
Months Supply of Inventory	2.8	2.1	- 25.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







A Research Tool Provided by the Colorado Association of REALTORS®



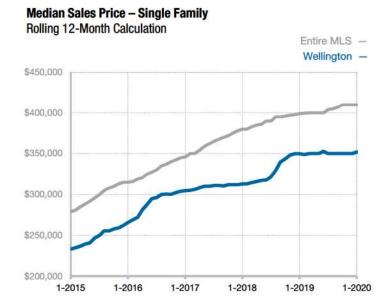
Wellington

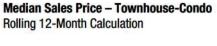
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	37	25	- 32.4%	37	25	- 32.4%
Closed Sales	13	15	+ 15.4%	13	15	+ 15.4%
Median Sales Price*	\$326,000	\$352,000	+ 8.0%	\$326,000	\$352,000	+ 8.0%
Average Sales Price*	\$385,151	\$366,725	- 4.8%	\$385,151	\$366,725	- 4.8%
Percent of List Price Received*	100.6%	100.9%	+ 0.3%	100.6%	100.9%	+ 0.3%
Days on Market Until Sale	68	105	+ 54.4%	68	105	+ 54.4%
Inventory of Homes for Sale	55	48	- 12.7%			
Months Supply of Inventory	2.5	1.7	- 32.0%	. 		:

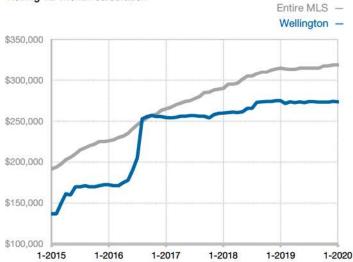
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	10	8	- 20.0%	10	8	- 20.0%	
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%	
Median Sales Price*	\$269,550	\$255,000	- 5.4%	\$269,550	\$255,000	- 5.4%	
Average Sales Price*	\$269,550	\$271,300	+ 0.6%	\$269,550	\$271,300	+ 0.6%	
Percent of List Price Received*	98.5%	98.2%	- 0.3%	98.5%	98.2%	- 0.3%	
Days on Market Until Sale	202	108	- 46.5%	202	108	- 46.5%	
Inventory of Homes for Sale	8	12	+ 50.0%		. 	1 7.7	
Months Supply of Inventory	2.1	2.0	- 4.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







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Windsor

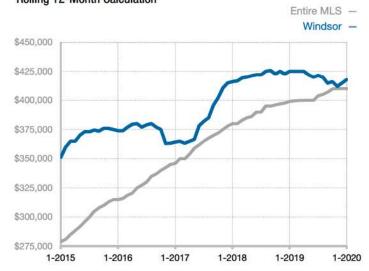
Single Family Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	119	80	- 32.8%	119	80	- 32.8%
Closed Sales	57	42	- 26.3%	57	42	- 26.3%
Median Sales Price*	\$425,000	\$466,863	+ 9.9%	\$425,000	\$466,863	+ 9.9%
Average Sales Price*	\$461,204	\$489,142	+ 6.1%	\$461,204	\$489,142	+ 6.1%
Percent of List Price Received*	99.9%	98.7%	- 1.2%	99.9%	98.7%	- 1.2%
Days on Market Until Sale	100	105	+ 5.0%	100	105	+ 5.0%
Inventory of Homes for Sale	202	150	- 25.7%			
Months Supply of Inventory	2.8	1.7	- 39.3%			1777

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

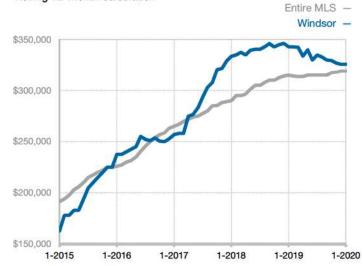
Townhouse/Condo Key Metrics		January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year		
New Listings	50	9	- 82.0%	50	9	- 82.0%		
Closed Sales	6	4	- 33.3%	6	4	- 33.3%		
Median Sales Price*	\$293,750	\$328,700	+ 11.9%	\$293,750	\$328,700	+ 11.9%		
Average Sales Price*	\$309,630	\$311,350	+ 0.6%	\$309,630	\$311,350	+ 0.6%		
Percent of List Price Received*	100.4%	98.2%	- 2.2%	100.4%	98.2%	- 2.2%		
Days on Market Until Sale	183	120	- 34.4%	183	120	- 34.4%		
Inventory of Homes for Sale	84	38	- 54.8%			:==		
Months Supply of Inventory	8.5	3.8	- 55.3%					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



A Research Tool Provided by the Colorado Association of REALTORS®



Berthoud

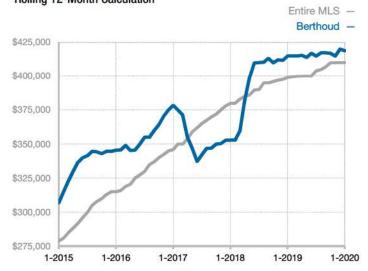
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	46	62	+ 34.8%	46	62	+ 34.8%
Closed Sales	23	14	- 39.1%	23	14	- 39.1%
Median Sales Price*	\$439,973	\$423,450	- 3.8%	\$439,973	\$423,450	- 3.8%
Average Sales Price*	\$503,542	\$473,738	- 5.9%	\$503,542	\$473,738	- 5.9%
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	107	70	- 34.6%	107	70	- 34.6%
Inventory of Homes for Sale	126	98	- 22.2%			
Months Supply of Inventory	4.5	2.8	- 37.8%			:

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

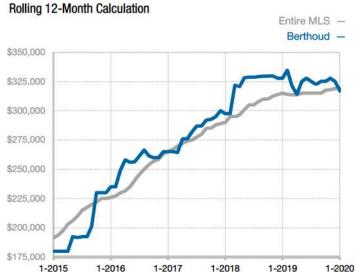
Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	3	19	+ 533.3%	3	19	+ 533.3%	
Closed Sales	0	5		0	-5		
Median Sales Price*	\$0	\$276,000	: :	\$0	\$276,000	: 1.1	
Average Sales Price*	\$0	\$283,180	-	\$0	\$283,180		
Percent of List Price Received*	0.0%	100.2%		0.0%	100.2%		
Days on Market Until Sale	0	59	(0	59	: ==	
Inventory of Homes for Sale	8	19	+ 137.5%	: :			
Months Supply of Inventory	3.3	5.7	+ 72.7%				

^{*} Does not account for sellier concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo



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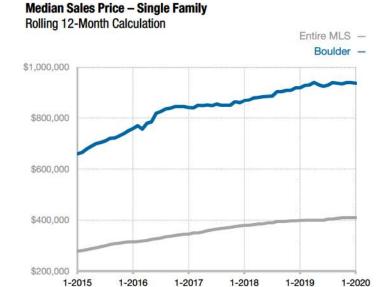
Boulder

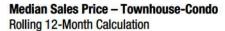
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	98	99	+ 1.0%	98	99	+ 1.0%
Closed Sales	37	42	+ 13.5%	37	42	+ 13.5%
Median Sales Price*	\$1,080,000	\$925,000	- 14.4%	\$1,080,000	\$925,000	- 14.4%
Average Sales Price*	\$1,279,508	\$1,230,736	- 3.8%	\$1,279,508	\$1,230,736	- 3.8%
Percent of List Price Received*	96.4%	95.3%	- 1.1%	96.4%	95.3%	- 1.1%
Days on Market Until Sale	85	108	+ 27.1%	85	108	+ 27.1%
Inventory of Homes for Sale	158	157	- 0.6%			
Months Supply of Inventory	2.1	2.0	- 4.8%			:

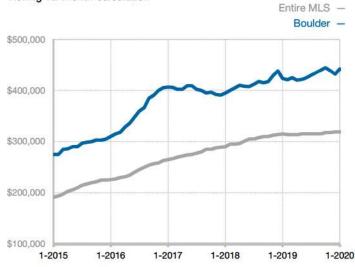
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	73	92	+ 26.0%	73	92	+ 26.0%	
Closed Sales	30	43	+ 43.3%	30	43	+ 43.3%	
Median Sales Price*	\$366,500	\$550,000	+ 50.1%	\$366,500	\$550,000	+ 50.1%	
Average Sales Price*	\$388,711	\$678,170	+ 74.5%	\$388,711	\$678,170	+ 74.5%	
Percent of List Price Received*	99.0%	98.0%	- 1.0%	99.0%	98.0%	- 1.0%	
Days on Market Until Sale	70	110	+ 57.1%	70	110	+ 57.1%	
Inventory of Homes for Sale	131	114	- 13.0%			:==	
Months Supply of Inventory	2.3	2.1	- 8.7%				

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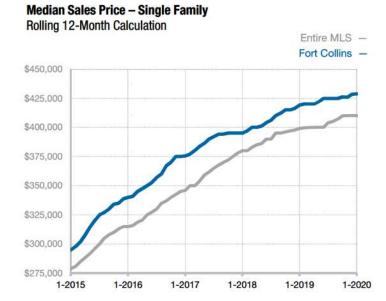
Fort Collins

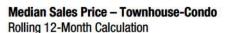
Single Family		January		Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	194	167	- 13.9%	194	167	- 13.9%
Closed Sales	90	95	+ 5.6%	90	95	+ 5.6%
Median Sales Price*	\$422,500	\$430,000	+ 1.8%	\$422,500	\$430,000	+ 1.8%
Average Sales Price*	\$458,269	\$475,064	+ 3.7%	\$458,269	\$475,064	+ 3.7%
Percent of List Price Received*	98.3%	98.7%	+ 0.4%	98.3%	98.7%	+ 0.4%
Days on Market Until Sale	76	82	+ 7.9%	76	82	+ 7.9%
Inventory of Homes for Sale	259	214	- 17.4%	122	: :	
Months Supply of Inventory	1.4	1.2	- 14.3%	. -		:

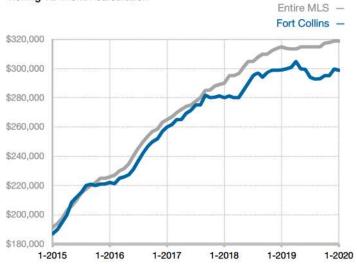
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Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	72	77	+ 6.9%	72	77	+ 6.9%	
Closed Sales	42	51	+ 21.4%	42	51	+ 21.4%	
Median Sales Price*	\$277,000	\$276,000	- 0.4%	\$277,000	\$276,000	- 0.4%	
Average Sales Price*	\$297,034	\$330,284	+ 11.2%	\$297,034	\$330,284	+ 11.2%	
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	98.6%	98.9%	+ 0.3%	
Days on Market Until Sale	107	169	+ 57.9%	107	169	+ 57.9%	
Inventory of Homes for Sale	128	113	- 11.7%			:==	
Months Supply of Inventory	1.9	1.8	- 5.3%				

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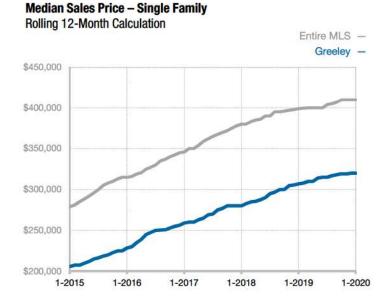
Greeley

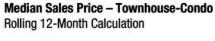
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	166	121	- 27.1%	166	121	- 27.1%
Closed Sales	72	80	+ 11.1%	72	80	+ 11.1%
Median Sales Price*	\$295,000	\$312,500	+ 5.9%	\$295,000	\$312,500	+ 5.9%
Average Sales Price*	\$316,592	\$335,898	+ 6.1%	\$316,592	\$335,898	+ 6.1%
Percent of List Price Received*	99.5%	98.7%	- 0.8%	99.5%	98.7%	- 0.8%
Days on Market Until Sale	61	63	+ 3.3%	61	63	+ 3.3%
Inventory of Homes for Sale	175	122	- 30.3%			
Months Supply of Inventory	1.4	0.9	- 35.7%			1777

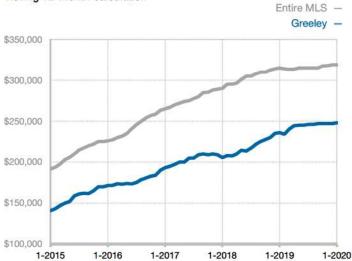
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	38	23	- 39.5%	38	23	- 39.5%	
Closed Sales	19	14	- 26.3%	19	14	- 26.3%	
Median Sales Price*	\$230,000	\$238,500	+ 3.7%	\$230,000	\$238,500	+ 3.7%	
Average Sales Price*	\$241,205	\$239,571	- 0.7%	\$241,205	\$239,571	- 0.7%	
Percent of List Price Received*	99.2%	99.8%	+ 0.6%	99.2%	99.8%	+ 0.6%	
Days on Market Until Sale	48	79	+ 64.6%	48	79	+ 64.6%	
Inventory of Homes for Sale	29	15	- 48.3%	: :		: ==	
Months Supply of Inventory	1.3	0.6	- 53.8%				

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Local Market Update for January 2020A Research Tool Provided by the Colorado Association of REALTORS®



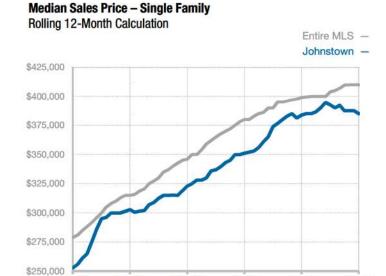
Johnstown

Single Family		January		Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	46	43	- 6.5%	46	43	- 6.5%
Closed Sales	18	18	0.0%	18	18	0.0%
Median Sales Price*	\$432,495	\$378,000	- 12.6%	\$432,495	\$378,000	- 12.6%
Average Sales Price*	\$409,543	\$380,455	- 7.1%	\$409,543	\$380,455	- 7.1%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	99.6%	99.3%	- 0.3%
Days on Market Until Sale	138	83	- 39.9%	138	83	- 39.9%
Inventory of Homes for Sale	76	53	- 30.3%	122	; :	
Months Supply of Inventory	2.1	1.6	- 23.8%			:

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics		January	11	Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	0	5		0	5		
Closed Sales	0	0	()	0	0	: 	
Median Sales Price*	\$0	\$0	(.	\$0	\$0	: 	
Average Sales Price*	\$0	\$0	1122	\$0	\$0	5 <u>200</u>	
Percent of List Price Received*	0.0%	0.0%	\; == :	0.0%	0.0%		
Days on Market Until Sale	0	0		0	0	: 	
Inventory of Homes for Sale	2	4	+ 100.0%	:==:		:==	
Months Supply of Inventory	0.9	2.4	+ 166.7%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2017

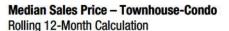
1-2018

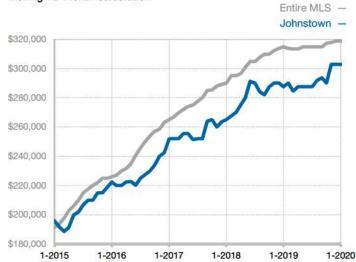
1-2019

1-2020

1-2015

1-2016





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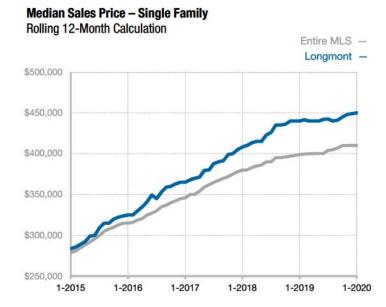
Longmont

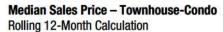
Single Family Key Metrics		January		Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	127	111	- 12.6%	127	111	- 12.6%	
Closed Sales	61	74	+ 21.3%	61	74	+ 21.3%	
Median Sales Price*	\$435,000	\$475,000	+ 9.2%	\$435,000	\$475,000	+ 9.2%	
Average Sales Price*	\$480,587	\$541,878	+ 12.8%	\$480,587	\$541,878	+ 12.8%	
Percent of List Price Received*	98.3%	97.9%	- 0.4%	98.3%	97.9%	- 0.4%	
Days on Market Until Sale	69	88	+ 27.5%	69	88	+ 27.5%	
Inventory of Homes for Sale	209	171	- 18.2%				
Months Supply of Inventory	1.9	1.5	- 21.1%	. 		:	

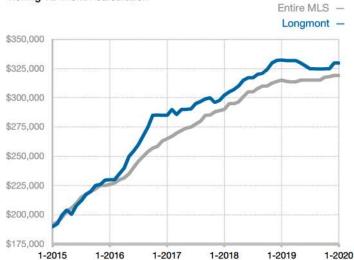
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Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	29	37	+ 27.6%	29	37	+ 27.6%	
Closed Sales	16	21	+ 31.3%	16	21	+ 31.3%	
Median Sales Price*	\$331,973	\$325,000	- 2.1%	\$331,973	\$325,000	- 2.1%	
Average Sales Price*	\$330,837	\$330,468	- 0.1%	\$330,837	\$330,468	- 0.1%	
Percent of List Price Received*	99.9%	98.4%	- 1.5%	99.9%	98.4%	- 1.5%	
Days on Market Until Sale	53	57	+ 7.5%	53	57	+ 7.5%	
Inventory of Homes for Sale	59	35	- 40.7%	::		175	
Months Supply of Inventory	2.1	1.1	- 47.6%				

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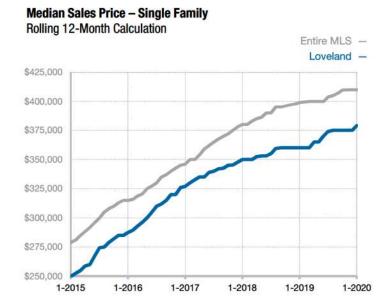
Loveland

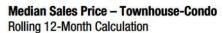
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	110	135	+ 22.7%	110	135	+ 22.7%
Closed Sales	70	79	+ 12.9%	70	79	+ 12.9%
Median Sales Price*	\$350,000	\$379,000	+ 8.3%	\$350,000	\$379,000	+ 8.3%
Average Sales Price*	\$413,610	\$460,998	+ 11.5%	\$413,610	\$460,998	+ 11.5%
Percent of List Price Received*	98.8%	98.1%	- 0.7%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	66	70	+ 6.1%	66	70	+ 6.1%
Inventory of Homes for Sale	150	153	+ 2.0%			
Months Supply of Inventory	1.3	1.3	0.0%	5 5		:

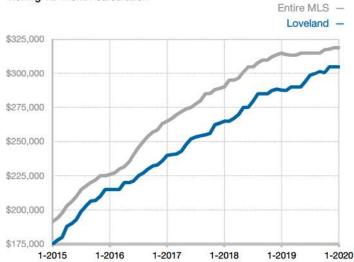
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Townhouse/Condo Key Metrics		January		Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	38	20	- 47.4%	38	20	- 47.4%	
Closed Sales	7	15	+ 114.3%	7	15	+ 114.3%	
Median Sales Price*	\$277,000	\$300,000	+ 8.3%	\$277,000	\$300,000	+ 8.3%	
Average Sales Price*	\$294,297	\$324,484	+ 10.3%	\$294,297	\$324,484	+ 10.3%	
Percent of List Price Received*	99.0%	98.9%	- 0.1%	99.0%	98.9%	- 0.1%	
Days on Market Until Sale	124	117	- 5.6%	124	117	- 5.6%	
Inventory of Homes for Sale	72	57	- 20.8%		: :		
Months Supply of Inventory	2.8	2.1	- 25.0%				

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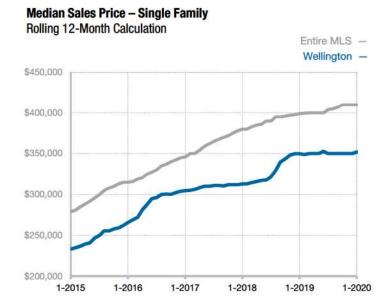
Wellington

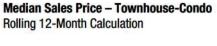
Single Family Key Metrics		January		Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	37	25	- 32.4%	37	25	- 32.4%
Closed Sales	13	15	+ 15.4%	13	15	+ 15.4%
Median Sales Price*	\$326,000	\$352,000	+ 8.0%	\$326,000	\$352,000	+ 8.0%
Average Sales Price*	\$385,151	\$366,725	- 4.8%	\$385,151	\$366,725	- 4.8%
Percent of List Price Received*	100.6%	100.9%	+ 0.3%	100.6%	100.9%	+ 0.3%
Days on Market Until Sale	68	105	+ 54.4%	68	105	+ 54.4%
Inventory of Homes for Sale	55	48	- 12.7%			
Months Supply of Inventory	2.5	1.7	- 32.0%	. 		:

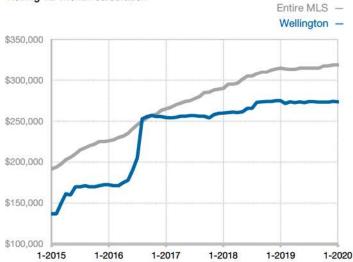
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date			
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year	
New Listings	10	8	- 20.0%	10	8	- 20.0%	
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%	
Median Sales Price*	\$269,550	\$255,000	- 5.4%	\$269,550	\$255,000	- 5.4%	
Average Sales Price*	\$269,550	\$271,300	+ 0.6%	\$269,550	\$271,300	+ 0.6%	
Percent of List Price Received*	98.5%	98.2%	- 0.3%	98.5%	98.2%	- 0.3%	
Days on Market Until Sale	202	108	- 46.5%	202	108	- 46.5%	
Inventory of Homes for Sale	8	12	+ 50.0%		. 	1 7.7	
Months Supply of Inventory	2.1	2.0	- 4.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







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Windsor

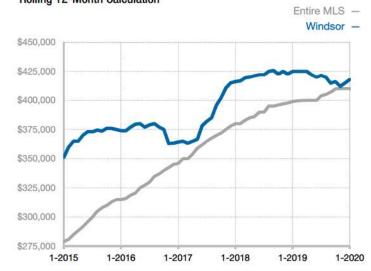
Single Family Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	119	80	- 32.8%	119	80	- 32.8%
Closed Sales	57	42	- 26.3%	57	42	- 26.3%
Median Sales Price*	\$425,000	\$466,863	+ 9.9%	\$425,000	\$466,863	+ 9.9%
Average Sales Price*	\$461,204	\$489,142	+ 6.1%	\$461,204	\$489,142	+ 6.1%
Percent of List Price Received*	99.9%	98.7%	- 1.2%	99.9%	98.7%	- 1.2%
Days on Market Until Sale	100	105	+ 5.0%	100	105	+ 5.0%
Inventory of Homes for Sale	202	150	- 25.7%			
Months Supply of Inventory	2.8	1.7	- 39.3%			:

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	January			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 01-2019	Thru 01-2020	Percent Change from Previous Year
New Listings	50	9	- 82.0%	50	9	- 82.0%
Closed Sales	6	4	- 33.3%	6	4	- 33.3%
Median Sales Price*	\$293,750	\$328,700	+ 11.9%	\$293,750	\$328,700	+ 11.9%
Average Sales Price*	\$309,630	\$311,350	+ 0.6%	\$309,630	\$311,350	+ 0.6%
Percent of List Price Received*	100.4%	98.2%	- 2.2%	100.4%	98.2%	- 2.2%
Days on Market Until Sale	183	120	- 34.4%	183	120	- 34.4%
Inventory of Homes for Sale	84	38	- 54.8%			1 7.0
Months Supply of Inventory	8.5	3.8	- 55.3%			

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Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

